

Bill Summary
2nd Session of the 60th Legislature

Bill No.:	SB 1998
Version:	INT
Request No.	3117
Author:	Sen. Coleman
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Bill Analysis

SB 1998 defines projected incremental sales tax revenue as it relates to the Oklahoma Quality Events Incentive Act. The measure expands “quality event” to include new or existing events designated by an incorporated city or town as a quality event regardless of whether it meets certain conditions outlined in current law. Such a city or town may only designate one event and must invest at least \$5,000.00 into the event. Such an event may receive up to a \$100,000.00 payment from the Tax Commission. The measure expands eligible expenses to include equipment rental or purchase of equipment that will be owned by the host community, professional services, musical talent and production, and safety and security equipment and services including services provided by local fire and police departments. The measure strikes language providing that the Tax Commission shall not make a payment if its analysis indicates that the amount of incremental state sales tax revenues is zero.

Prepared by: Kalen Taylor